

AMENDMENTS TO THE CLAIMS

Claims 1-9. (Cancelled).

10. (Currently Amended) The process of claim [[9]] 61, wherein each of the first trading entity's trading counterparties can accept the first trading entity's quote only if it is the best quote available to such trading counterparty.

11. (Previously Presented) The process of claim 10, wherein the first trading entity's quote is the best available quote to each of its respective trading counterparties if it is the best price available to such trading counterparty.

12. (Previously Presented) The process of claim 11, wherein the first trading entity's quote is equal in price to another quote which is available to the first trading entity's trading counterparty, but the first trading entity's quote is first in time relative to such other quote.

13. (Previously Presented) The process of claim 11, wherein the trading entities with whom the first trading entity has bilateral credit changes over time and wherein a determination is made as to which parties are trading counterparties on a real time basis.

14. (Currently Amended) The process of claim [[9]] 61, wherein the predetermined number is a percentage.

15. (Previously Presented) The process of claim 14, wherein the percentage is determined by:

determining the number of trading counterparties who can accept the first trading entity's quote; and

comparing that number to the total number of the first trading entity's trading counterparties.

16. (Previously Presented) The process of claim 14, wherein said predetermined percentage is at least 25%.

17. (Currently Amended) The process of claim [[9]] 61, wherein each trading entity is a respective trading floor.

18. (Currently Amended) The process of claim [[9]] 61, wherein each trading entity is a single individual.

19. (Previously Presented) The process of claim 10, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

20. (Currently Amended) A process for displaying quotes on a trading screen used in an automated trading system of the type on which a plurality of trading entities trade, some, but not all,

of the trading entities having bilateral credit with one another, those trading entities having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trading entity on the first trading entity's trading screen; and

providing an indication to the first trading entity of the percentage of the first trading entity's trading counterparties that can accept its quote,

wherein the first trading entity has bilateral credit with another trading entity as a function of an amount of remaining credit a first credit granting entity, which is associated with the first trading entity, has extended to a second credit granting entity, which is associated with the other trading entity.

21. (Previously Presented) The process of claim 20, wherein each of the first trading entity's trading counterparties can accept the first trading entity's quote only if is the best quote available to such trading counterparty.

22. (Previously Presented) The process of claim 21, wherein the first trading entity's quote is the best available quote to each of the first trading entity's trading counterparties if it is the best price available to such trading counterparty.

23. (Previously Presented) The process of claim 22, wherein the first trading entity's quote is equal in price to another quote which is available to one of the first trading entity's trading counterparties, but the first trading entity's quote is first in time.

24. (Previously Presented) The process of claim 23, wherein the trading entities with whom the first trading entity has bilateral credit changes over time and wherein a determination is made as to which parties are trading counterparties on a real time basis.

25. (Previously Presented) The process of claim 20, further including:

determining the number of trading entities who are trading counterparties with the first trading entity;

determining the percentage of the first trading entity's trading counterparties who can accept the first trading entity's quote; and

providing the indication to the first trading entity of the percentage of trading counterparties that can accept his quote as a function of such determination.

26. (Previously Presented) The process of claim 25, wherein the predetermined percentage is at least 25%.

27. (Previously Presented) The process of claim 25, wherein the indication is provided by displaying a numerical indication of the percentage on the first trading entity's trading screen.

28. (Previously Presented) The process of claim 25, wherein the indication is provided by providing a graphical indication of the percentage on the first trading entity's trading screen.

29. (Previously Presented) The process of claim 28, wherein the graphical indication is a designated area of the screen and the percentage is indicated by filling in a portion of the designated area of the screen corresponding to the percentage.

30. (Previously Presented) The process of claim 20, wherein each trading entity is associated with a respective trading floor, each trading floor grants credit to other trading floors and wherein the trading entity has bilateral credit with another trading entity when the trading floors associated with the two trading entities have bilateral credit with one another.

31. (Previously Presented) The process of claim 20, wherein each trading entity is an individual.

32. (Previously Presented) The process of claim 21, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

33. (Previously Presented) The process of claim 20, wherein:

the automated trading system determines, for each trading entity, a regular best price available to that trading entity, the regular best price being the best price available from one or more of that trading entity's trading counterparties totaling an amount equal to a standard size order; and

each trading entity can accept the regular best price available to that trading entity; and

the first trading entity's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

34. (Previously Presented) The process of claim 33, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

35. (Currently Amended) The process of claim [[9]] 6, wherein:

the automated trading system determines, for each trading entity, a regular best price available to that trading entity, the regular best price being the best price available from one or more of that trading entity's trading counterparties totaling an amount equal to a standard size order; and

each trading entity can accept the regular best price available to that trading entity; and

the first trading entity's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

36. (Previously Presented) The process of claim 35, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

37. (Currently Amended) A process for displaying quotes on a trading screen used in an automated trading system on which a plurality of trading entities trade, some, but not all, of the trading entities having bilateral credit with one another, those trading entities having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trading entity on at least one trading screen associated with the first trading entity; and

providing an indication to the first trading entity that at least a portion of its quote can be accepted by a predetermined number which is more than one but less than all of the first trading entity's trading counterparties,

wherein the first trading entity has bilateral credit with another trading entity as a function of an amount of remaining credit a first credit granting entity, which is associated with the first trading entity, has extended to a second credit granting entity, which is associated with the other trading entity.

38. (Previously Presented) The process of claim 37, wherein each of the first trading entity's trading counterparties can accept at least a portion of the first trading entity's quote only if it is the best quote available to such trading counterparty.

39. (Previously Presented) The process of claim 38, wherein the first trading entity's quote is the best available quote to each of its respective trading counterparties if it is the best price available to such trading counterparty.

40. (Previously Presented) The process of claim 39, wherein the first trading entity's quote is equal in price to another quote which is available to the first trading entity's trading counterparty, but the first trading entity's quote is first in time relative to such other quote.

41. (Previously Presented) The process of claim 37, wherein the predetermined number is a percentage.

42. (Previously Presented) The process of claim 41, wherein the percentage is determined by:

determining the number of trading counterparties who can accept at least a portion of the first trading entity's quote; and

comparing that number to the total number of the first trading entity's trading counterparties.

43. (Previously Presented) The process of claim 37, wherein each trading entity is a respective trading floor.

44. (Previously Presented) The process of claim 38, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

45. (Currently Amended) A process for displaying quotes on a trading screen used in an automated trading system of the type on which a plurality of trading entities trade, some, but not all, of the trading entities having bilateral credit with one another, those trading entities having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trading entity on the first trading entity's trading screen; and

providing an indication to the first trading entity of the percentage of the first trading entity's trading counterparties that can accept at least a portion of its quote,

wherein the first trading entity has bilateral credit with another trading entity as a function of an amount of remaining credit a first credit granting entity, which is associated with the first trading entity, has extended to a second credit granting entity, which is associated with the other trading entity.

46. (Previously Presented) The process of claim 45, wherein each of the first trading entity's trading counterparties can accept at least a portion of the first trading entity's quote only if is the best quote available to such trading counterparty.

47. (Previously presented) The process of claim 46, wherein the first trading entity's quote is the best available quote to each of the first trading entity's trading counterparties if it is the best price available to such trading counterparty.

48. (Previously presented) The process of claim 47, wherein the first trading entity's quote is equal in price to another quote which is available to one of the first trading entity's trading counterparties, but the first trading entity's quote is first in time.

49. (Previously presented) The process of claim 45, further including:

determining the number of trading entities who are trading counterparties with the first trading entity;

determining the percentage of the first trading entity's trading counterparties who can accept at least a portion of the first trading entity's quote; and

providing the indication to the first trading entity of the percentage of trading counterparties that can accept at least a portion of his quote as a function of such determination.

50. (Previously Presented) The process of claim 49, wherein the predetermined percentage is at least 25%.

51. (Previously presented) The process of claim 49, wherein the indication is provided by displaying a numerical indication of the percentage on the first trading entity's trading screen.

52. (Previously presented) The process of claim 49, wherein the indication is provided by providing a graphical indication of the percentage on the first trading entity's trading screen.

53. (Previously Presented) The process of claim 52, wherein the graphical indication is a designated area of the screen and the percentage is indicated by filling in a portion of the designated area of the screen corresponding to the percentage.

54. (Previously presented) The process of claim 45, wherein each trading entity is associated with a respective trading floor, each trading floor grants credit to other trading floors and wherein the trading entity has bilateral credit with another trading entity when the trading floors associated with the two trading entities have bilateral credit with one another.

55. (Previously presented) The process of claim 45, wherein each trading entity is an individual.

56. (Previously Presented) The process of claim 46, wherein a determination is made as to whether the quote is the best as a function of the price of the quote and the time that it was made.

57. (Previously presented) The process of claim 45, wherein:

the automated trading system determines, for each trading entity, a regular best price available to that trading entity, the regular best price being the best price available from one or more of that trading entity's trading counterparties totaling an amount equal to a standard size order; and

each trading entity's can accept the regular best price available to that trading entity; and

the first trading entity's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

58. (Previously Presented) The process of claim 57, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

59. (Previously presented) The process of claim 37, wherein:

the automated trading system determines, for each trading entity, a regular best price available to that trading entity, the regular best price being the best price available from one or more of that trading entity's trading counterparties totaling an amount equal to a standard size order; and

each trading entity can accept the regular best price available to that trading entity; and

the first trading entity's quote can be accepted by any of its trading counterparties if that quote is all or part of the regular best price available to that trading counterparty.

60. (Previously Presented) The process of claim 59, wherein the best price available is determined as a function of the price of the quote and the time that the quote was submitted.

61. (Currently Amended) ~~The process of claim 9;~~ A process for displaying quotes on a trading screen used in an automated trading system on which a plurality of trading entities trade, some, but not all, of the trading entities having bilateral credit with one another, those trading entities having bilateral credit with one another being trading counterparties, the process comprising:

displaying a quote made by a first trading entity on at least one trading screen associated with the first trading entity; and

providing an indication to the first trading entity that its quote can be accepted by a predetermined number which is more than one but less than all of the first trading entity's trading counterparties,

wherein the first trading entity has bilateral credit with another trading entity as a function of an amount of remaining credit a first credit granting entity, which is associated with the first trading entity, has extended to a second credit granting entity, which is associated with the other trading entity.

62. (Previously Presented) The process of claim 61, wherein the first and second credit granting entities are respective trading floors.

63. (Previously Presented) The process of claim 61, wherein the trading entities are the credit granting entities.

64. (Currently Amended) The process of claim [[9]] 61, wherein the trading screen is associated with an individual, and wherein the trading entities are trading floors, whereby the indication to the first trading entity is provided to the trading screen associated with the individual.